

<i>FY18 WATER FUND</i>			
<u>OPERATING REVENUES:</u>	<i>FY17</i>	<i>FY18</i>	
Water Rents \$3.25 to \$3.5	\$325,000	\$336,000	
Excise Tax \$2250 @ 7-3 new homes	\$17,850	\$7,650	
Unit Charges \$17/qtr	\$144,400	\$146,200	
Temporary Service	\$30	\$15	
Penalties	\$6,600	\$6,600	
Sale of Meters 3 @ \$433	\$3,047	\$1,299	
Miscellaneous	\$500	\$1,000	
Antenna Leases	\$59,792	\$60,872	
Fire Protection Fees (\$12000 + 15 @ \$120)	\$13,110	\$13,110	
Encumber FY17 Monies (from health insurance, sa	\$0	\$8,500	
TOTAL OPERATING REVENUES	\$570,329	\$581,246	
<u>OPERATING EXPENSES:</u>	<i>FY17</i>	<i>FY18</i>	
Salary Expense	\$223,613	\$228,553	
Overtime Expense	\$7,500	\$7,500	
Gasoline	\$7,500	\$6,500	
Equipment/Vehicle Repairs	\$20,800	\$13,000	
Vehicle Repairs		\$6,000	Includes tires for 1126
Vehicle Insurance	\$3,200	\$3,200	
Uniforms	\$2,000	\$2,000	
Electric	\$70,000	\$70,000	
Telephone, Cellular Phones, Internet	\$5,000	\$4,800	
Building Insurance	\$8,400	\$8,400	
Building Maint	\$3,000	\$3,000	
Maint of SCADA	\$8,000	\$7,000	
Fuel Oil	\$3,000	\$3,000	
Laboratory Work	\$12,000	\$12,200	
Chemicals	\$26,000	\$25,000	
Service Contracts	\$6,000	\$6,000	
Postage	\$1,200	\$1,200	
Supplies	\$20,000	\$20,000	
Training/Safety	\$1,750	\$1,500	
Meters	\$1,750	\$1,750	
Capital Expenses:	\$27,900		
Well pump replacement		\$10,200	
One (1) chemical feed pump		\$3,600	
Crossroads II Station Upgrade		\$6,000	
Ferrier Rd pump house 2 new doors \$2000		\$0	complete in FY17 under bldg maint
Fence repairs @ various water stations		\$4,000	50% in FY18, 50% in FY19
Pension	\$18,462	\$19,443	
Workman's Compensation	\$18,017	\$18,381	
F.I.C.A.	\$17,680	\$17,926	
Health Insurance	\$55,558	\$67,922	
Life & Disability Insurance	\$1,999	\$1,879	
TOTAL OPERATING EXPENSES	\$570,329	\$579,954	
OPERATING REVENUES	\$570,329	\$581,246	
OPERATING EXPENSES	\$570,329	\$579,954	
SURPLUS (SHORTAGE)	\$0	\$1,292	

CAPITAL REVENUES:	<i>FY17</i>	<i>FY18</i>	
Water Area Service Charges 7 3	\$17,500	\$7,500	7 new homes
Water Replacement Fees (0 homes)	\$0	\$0	
Interest Revenue	\$5,000	\$12,900	
Withdrawal from Water Area Service Savings	\$147,000	\$172,000	
Withdrawal from Water Replacement Savings	\$50,000	\$0	
MEMA GRANT MONIES	\$30,000	\$0	
TOTAL CAPITAL REVENUES	\$249,500	\$192,400	
CAPITAL EXPENSES:	<i>FY17</i>	<i>FY18</i>	
Capital Items	\$50,000		
DWSRF Loan Repayment for Water Main	\$24,500	\$22,400	Withdrawal from Area Service Savings last payment
Replace generator at Dell Well	\$30,000	\$30,000	Withdrawal from Area Service Savings
Water Meter Replacement Project (multi-year @27%	\$10,000	\$10,000	Withdrawal from Area Service Savings
Fire hydrant and road valve replacement	\$25,000	\$20,000	Withdrawal from Area Service Savings
Loop Grafton St. with Oak Street & Locust Street	\$60,000	\$60,000	Withdrawal from Area Service Savings
Water Exploration	\$50,000		
New Street Water Main Replacement engineering		\$50,000	
TOTAL CAPITAL EXPENSES	\$249,500	\$192,400	
CAPITAL REVENUES	\$249,500	\$192,400	
CAPITAL EXPENSES	\$249,500	\$192,400	
SURPLUS (SHORTAGE)	\$0	\$0	
TOTAL REVENUES	\$819,829	\$773,646	
TOTAL EXPENSES	\$819,829	\$772,354	
SURPLUS (SHORTAGE)	\$0	\$1,292	