

# **FY15 WATER FUND**

% Change

## **OPERATING REVENUES:**

	<u><b>FY14</b></u>	<u><b>FY15</b></u>
Water Rents (\$2.75 to \$3.00)	\$275,000	\$300,000
Excise Tax \$2250 @ 5 new homes	\$38,250	\$12,750
Unit Charges (\$15/qtr to \$17/qtr)	\$120,000	\$136,000
Temporary Service	\$90	\$30
Penalties	\$6,000	\$6,500
Sale of Meters 5 @ \$433	\$6,495	\$2,165
Miscellaneous	\$500	\$500
Antenna Leases	\$53,040	\$57,751
Fire Protection Fees (\$12000 + 15 @ \$120)	\$13,800	\$13,800

## **TOTAL OPERATING REVENUES**

<b>\$513,175</b>	<b>\$529,496</b>
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**3%**

## **OPERATING EXPENSES:**

	<u><b>FY14</b></u>	<u><b>FY15</b></u>
Salary Expense	\$183,834	\$194,063
Overtime Expense	\$5,500	\$6,000
Gasoline	\$7,500	\$7,500
Equipment/Vehicle Repairs	\$20,800	\$20,800
Vehicle Insurance	\$3,100	\$3,100
Uniforms	\$2,200	\$2,200
Electric	\$80,554	\$77,500
Natural Gas	\$2,000	\$0
Telephone, Pagers, Etc.	\$5,200	\$5,200
Building Insurance	\$6,300	\$8,100
Building Maint (including Patricia Ct roof \$1500)	\$5,600	\$5,600
Maint of SCADA	\$5,000	\$6,365
Fuel Oil	\$3,790	\$3,790
Laboratory Work	\$10,500	\$10,500
Chemicals	\$18,500	\$20,000
Service Contracts	\$4,500	\$4,500
Postage	\$1,200	\$1,200
Supplies	\$21,000	\$20,000
Training/Safety	\$2,000	\$2,000
Meters	\$5,250	\$1,750
Capital Expenses:		
Ferrier Rd "B" Pump Replacement	\$7,500	
Systems Improvements Valve/Hydrants/Loops	\$12,000	
Install washbay with lift (\$45,000 total cost)		\$9,000 <small>split cost between 5 depts -Police, Maint, Parks, Water, Sewer</small>
Well pump replacement for Ferrier Rd B		\$8,000
Two (2) chemical feed pumps		\$5,800
<del>Mixer &amp; chemical feed pump motors \$1500</del>		<del>\$0 get in FY14</del>
Remove old York St. Antenna Tower		\$5,000
Pension	\$17,481	\$17,829
Workman's Compensation	\$16,532	\$17,482
F.I.C.A.	\$14,484	\$15,305
Health Insurance	\$49,001	\$49,001
Life & Disability Insurance	\$1,849	\$1,911

<b>TOTAL OPERATING EXPENSES</b>	<b>\$513,175</b>	<b>\$529,496</b>	<b>3%</b>
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<b>OPERATING REVENUES</b>	<b>\$513,175</b>	<b>\$529,496</b>
<b>OPERATING EXPENSES</b>	<b>\$513,175</b>	<b>\$529,496</b>
<b>SURPLUS (SHORTAGE)</b>	<b>\$0</b>	<b>(\$0)</b>

<b><u>CAPITAL REVENUES:</u></b>	<b><u>FY14</u></b>	<b><u>FY15</u></b>	
Water Area Service Charges <b>5</b>	\$37,500	\$12,500	
Water Replacement Fees (0 homes)	\$0	\$0	
Interest Revenue	\$5,000	\$5,000	
Withdrawal from Water Area Service Savings	\$75,000	\$75,000	to pay for painting tower that was in FY14
Withdrawal from Water Area Service Savings	\$11,000	<b>\$15,572</b>	to pay for loan
MEMA GRANT MONIES		\$30,000	Replace Dell Well generator
<b>TOTAL CAPITAL REVENUES</b>	<b>\$128,500</b>	<b>\$138,072</b>	<b>7%</b>

<b><u>CAPITAL EXPENSES:</u></b>	<b><u>FY14</u></b>	<b><u>FY15</u></b>	
Capital Items			
Bachman Rd Chemical Feed Pumps	\$5,800		
Inspection of Walnut St. Cistern	\$3,378		
DWSRF Loan Repayment for Water Main	\$24,322	\$24,322	Withdrawal from Area Service Savings
Park Ave. Tank Paint	\$75,000	\$75,000	Approved in FY14 budget but won't be completed until FY15
Water Exploration	\$20,000		
Replace generator at Dell Well		\$30,000	looking into grant monies from MEMA
Water Meter Replacement Project (multi-year @275/yr)		\$8,750	split cost with sewer system 50yr @ \$350/meter

<b>TOTAL CAPITAL EXPENSES</b>	<b>\$128,500</b>	<b>\$138,072</b>	<b>7%</b>
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<b>CAPITAL REVENUES</b>	<b>\$128,500</b>	<b>\$138,072</b>
<b>CAPITAL EXPENSES</b>	<b>\$128,500</b>	<b>\$138,072</b>
<b>SURPLUS (SHORTAGE)</b>	<b>(\$0)</b>	<b>(\$0)</b>

<b>TOTAL REVENUES</b>	<b>\$641,675</b>	<b>\$667,568</b>
<b>TOTAL EXPENSES</b>	<b>\$641,675</b>	<b>\$667,568</b>
<b>SURPLUS (SHORTAGE)</b>	<b>(\$0)</b>	<b>\$0</b>