

<u>FY17 WATER FUND</u>		
<u>OPERATING REVENUES:</u>	<u>FY16</u>	<u>FY17</u>
Water Rents increased by \$.25 to \$3.25	\$300,000	\$325,000
Excise Tax \$2250 @ 7 new homes	\$17,850	\$17,850
Unit Charges \$17/qtr	\$139,400	\$144,400
Temporary Service	\$30	\$30
Penalties	\$6,500	\$6,600
Sale of Meters 7 @ \$433	\$3,047	\$3,047
Miscellaneous	\$500	\$500
Antenna Leases	\$58,760	\$59,792
Fire Protection Fees (\$12000 + 15 @ \$120)	\$14,800	\$13,110
Encumber FY15 Monies (from workers' comp in	\$5,000	\$0
TOTAL OPERATING REVENUES	\$545,887	\$570,329
<u>OPERATING EXPENSES:</u>	<u>FY16</u>	<u>FY17</u>
Salary Expense	\$202,462	\$223,613
Overtime Expense	\$6,000	\$7,500
Gasoline	\$7,500	\$7,500
Equipment/Vehicle Repairs	\$20,800	\$20,800
Vehicle Insurance	\$3,100	\$3,200
Uniforms	\$2,000	\$2,000
Electric	\$74,000	\$70,000
Telephone, Cellular Phones, Internet	\$5,000	\$5,000
Building Insurance	\$8,400	\$8,400
Building Maint	\$5,600	\$3,000
Maint of SCADA	\$8,000	\$8,000
Fuel Oil	\$3,000	\$3,000
Laboratory Work	\$10,000	\$12,000
Chemicals	\$26,000	\$26,000
Service Contracts	\$4,575	\$6,000
Postage	\$1,200	\$1,200
Supplies	\$17,500	\$20,000
Training/Safety	\$1,750	\$1,750
Meters	\$1,750	\$1,750
Capital Expenses:	\$33,200	
Ferrier Rd C Well pump replacement		\$9,700
Two (2) One (1) chemical feed pumps		\$3,400
Water Correlators (Permalogs & Patrollers)		\$4,800
Holland Drive & Bachman Rd Station Upgrades		\$10,000
Pension	\$16,605	\$18,462
Workman's Compensation	\$16,115	\$18,017
F.I.C.A.	\$15,947	\$17,680
Health Insurance	\$53,426	\$55,558
Life & Disability Insurance	\$1,957	\$1,999
TOTAL OPERATING EXPENSES	\$545,887	\$570,329
OPERATING REVENUES	\$545,887	\$570,329
OPERATING EXPENSES	\$545,887	\$570,329
SURPLUS (SHORTAGE)	\$0	\$0

CAPITAL REVENUES:	<i>FY16</i>	<i>FY17</i>	
Water Area Service Charges 7	\$17,500	\$17,500	7 new homes
Water Replacement Fees (0 homes)	\$0	\$0	
Interest Revenue	\$5,000	\$5,000	
Withdrawal from Water Area Service Savings	\$47,000	\$147,000	
Withdrawal from Water Replacement Savings		\$50,000	for water exploration
MEMA GRANT MONIES	\$30,000	\$30,000	Replace Dell Well generator
TOTAL CAPITAL REVENUES	\$99,500	\$249,500	
CAPITAL EXPENSES:	<i>FY16</i>	<i>FY17</i>	
Capital Items			
DWSRF Loan Repayment for Water Main	\$24,500	\$24,500	Withdrawal from Area Service Savings
Replace generator at Dell Well	\$30,000	\$30,000	looking into grant monies from MEMA
Water Meter Replacement Project (multi-year)	\$10,000	\$10,000	split cost with water system 50/yr @ \$400/meter
Replace backhoe	\$30,000	\$0	
Meter Reader	\$5,000	\$0	
Replace '08 Pick up truck w utility body & lift gate (no trade-in)		\$50,000	Withdrawal from Area Service Savings
Fire hydrant and road valve replacement		\$25,000	Withdrawal from Area Service Savings
Loop Grafton St. with Oak Street & Locust Street		\$60,000	Withdrawal from Area Service Savings
Water Exploration		\$50,000	take from Replacement Savings
TOTAL CAPITAL EXPENSES	\$99,500	\$249,500	
CAPITAL REVENUES	\$99,500	\$249,500	
CAPITAL EXPENSES	\$99,500	\$249,500	
SURPLUS (SHORTAGE)	\$0	\$0	
TOTAL REVENUES	\$645,387	\$819,829	
TOTAL EXPENSES	\$645,387	\$819,829	
SURPLUS (SHORTAGE)	\$0	\$0	