



FY'21 BUDGET

INTRODUCED 4/14/20



GENERAL FUND

ANTICIPATED REVENUES

Local Property Taxes	\$ 1,118,070
Local Income Taxes	\$ 700,000
State Shared Taxes	\$ 274,184
Licenses and Permits	\$ 6,450
Intergovernmental (Police Aid)	\$ 46,162
Rents, Concessions, Etc.	\$ 96,242
Town/County Agreement	\$ 225,244
Program Open Space & CPP grants	\$ 179,000
Interest	\$ 25,000
Service Charges	\$ 1,650
Encumbered Funds from Prior Years	\$ 187,000
Transfer from Money Market	\$ 190,846
Transfer from Park Service Savings	\$ 121,000
Transfer from War Memorial Savings	\$ 3,000
Transfer from Main St Revitalization	\$ 3,000
Transfer from Safety Service Savings	\$ 40,000
Miscellaneous	\$ 1,000
TOTAL	\$ 3,217,849

ANTICIPATED EXPENDITURES

Mayor & Council	\$ 63,257
Administration	\$ 449,683
Public Safety	\$ 801,043
Fire Company	\$ 33,030
Maintenance	\$ 784,800
Stormwater Mgmt	\$ 74,400
Zoning	\$ 118,257
Solid Waste	\$ 315,259
Parks	\$ 521,489
Historic Center	\$ 19,840
CQNC	\$ 8,291
Miscellaneous (PO, Trees)	\$ 28,500
TOTAL	\$ 3,217,849

The proposed FY'21 Real Property Tax rate remains \$.216/100 assessed value.

WATER FUND

ANTICIPATED REVENUES

Operating	\$ 635,300
Capital	\$ 434,100
TOTAL	\$ 1,069,400

ANTICIPATED EXPENSES

Operating	\$ 635,300
Capital	\$ 434,100
TOTAL	\$ 1,069,400

The proposed FY'21 maintains water rate at \$3.50/1,000 gallons and unit fee of \$27/quarter).

SEWER FUND

ANTICIPATED REVENUES

Operating	\$ 901,633
Capital	\$ 75,000
TOTAL	\$ 976,633

ANTICIPATED EXPENSES

Operating	\$ 901,633
Capital	\$ 75,000
TOTAL	\$ 976,633

The proposed FY'21 maintains the sewer rate at \$6.00/1,000 gallons and unit fee of \$36/quarter).

TOTAL ANTICIPATED REVENUES **\$ 5,263,882**

TOTAL PROPOSED EXPENSES **\$ 5,263,882**

CAPITAL BUDGET HIGHLIGHTS

Historic Center Roof
Computer system upgrade
LED speed signs (2)
Tree Replacment Program
Street Rehabilitation Projects

"D" Field lighting project
Inclusive Playground addition
Water meter reader
Water meter reader
Water Meter Replacements

Fire hydrant and road valve replacement
Dell Well Rehab
Rehab Park Ave Tank
Zero Turn mower to replace MF
I & I investigation